



Beneficial-Account Fulfillment  
**FEE SCHEDULE**

I. NYSE PUBLISHED PROCESSING FEES			Per	Fee
<i>Effective July 1, 2018</i>				
<b>A. Distribution Fees</b>				
1.	Annual	<i>Rule 451.90 (1)(b)(i)</i>	Position	
			up to 10,000	\$ 0.50
			10,001 to 100,000	\$ 0.47
			100,001 to 300,000	\$ 0.39
			300,001 to 500,000	\$ 0.34
			above 500,000	\$ 0.32
2.	Special meetings	<i>Rule 451.90 (1)(b)(i)</i>	Position	
			up to 10,000	\$ 0.50
			10,001 to 100,000	\$ 0.47
			100,001 to 300,000	\$ 0.39
			300,001 to 500,000	\$ 0.34
			above 500,000	\$ 0.32
3.	Follow up mailings Annual meetings Special meetings (non-election of directors meeting)	<i>Rule 451.90 (2)</i>	Position	
				\$ 0.20
				\$ 0.40
4.	Contested mailings	<i>Rule 451.90 (1)(b)(ii)</i>	Position	
				\$ 1.00
5.	Interim mailings	<i>Rule 451.90 (3)</i>	Position	
				\$ 0.15
<b>B. Preference Management Fees (paper elimination)</b>				
1.	Proxy, annual reports (e-delivery, householding and Proxy Manager)	<i>Rule 451.90 (4)(a)</i>	Position	\$ 0.32
2.	Proxy, annual reports (managed acct)	<i>Rule 451.90 (4)(a)</i>	Position	\$ 0.16
3.	Follow-up	<i>Rule 451.90 (4)(b)</i>	Position	\$ 0.10
4.	Interim reports	<i>Rule 451.90 (4)(b)</i>	Position	\$ 0.10
<b>C. Nominee Search Fees</b>				
1.	Per nominee <b>Plus</b>	<i>Rule 451.90 (1)(c)(i)</i>	Job	\$ 22.00
2.	Annual meeting	<i>Rule 451.90 (1)(c)(ii)</i>	Position	
			up to 10,000	\$ 0.14
			10,001 to 100,000	\$ 0.13
			100,001 to 300,000	\$ 0.11
			300,001 to 500,000	\$ 0.09
			above 500,000	\$ 0.07
3.	Special meeting	<i>Rule 451.90 (1)(c)(iii)</i>	Position	
			up to 10,000	\$ 0.19
			10,001 to 100,000	\$ 0.18
			100,001 to 300,000	\$ 0.16
			300,001 to 500,000	\$ 0.14
			above 500,000	\$ 0.12
4.	Contested \$5000 minimum	<i>Rule 451.90 (1)(c)(iv)</i>	Position	\$ 0.25

**E. NOBO Listings** *Rule 451.92*

Charge per name sent to issuer	Position	\$	0.065
<b>Plus</b>	Position		
Intermediary fee	up to 10,000	\$	0.10
	10,001 to 100,000	\$	0.05
	100,001 or more	\$	0.04
Minimum per request		\$	100.00

**F. NAA Fees** *Rule 451.90(5)*

	Position		
	up to 10,000	\$	0.25
	10,001 to 100,000	\$	0.20
	100,001-200,000	\$	0.15
	200,001 to 500,000	\$	0.10
	500,001 or more	\$	0.05

**G. Fee Exclusions** *Rule 451.90(6)*

1. Managed accounts w/5 or less shares
2. Nominee accounts which contain only a fractional share, i.e. less than one share

**H. Enhanced Broker Internet Platform (EBIP)** *Rule 451.90(7)*

(An EBIP must provide notices of upcoming votes, access to proxy material, VIF's, and ability to cast the vote through the investor's account page.)

A one-time fee for each position converted from full package to e-delivery via an EBIP website.

- |   |        |    |      |
|---|--------|----|------|
| 1. New account elects e-delivery              | Issuer | \$ | 0.99 |
| 2. Full package account convert to e-delivery | Issuer | \$ | 0.99 |

Exclusions:  
Manage accounts  
Accounts voted by investment manager  
NAA accounts  
Household account

**II. ADDITIONAL FEES**

**A. Rush/Late Processing Fee: \$250 - \$1,000**

We must receive your proxy agenda at least 45 days prior to your meeting date. Receipt of this information after the 45-day cut off could result in additional fees.

**B. Tabulation Report Fee: \$60**

Vote Returns:  
Mail \$0.200  
Telephone \$0.180  
Internet \$0.098  
Proxy Manager \$0.080

**III. POSTAGE RELATED FEES**

**A. Foreign Postage**

A 5% surcharge is added to all foreign mail to cover the costs of acquiring correct postage rates and ensuring timely delivery.

**B. Excessive Weight/Size Packages**

A 20% surcharge to prevailing postage rates is charged for packages weighing more than 18 ounces.

**C. BRE Postage Reimbursable Fee:  
\$.55 per mail vote.**

**D. Please refer to our Annual Proxy Guide, pages 12 to 13 for a detailed review of postage charges.**